

## **Sunwest Management Announces Sale of Communities**

**SALEM, Oregon – January 19, 2009** - Sunwest Management, Inc., announced today that a sale has been closed involving 45 senior living communities currently managed by Sunwest. The buyer, a large private equity investor, has contracted with La Vida Communities, part of the Senior Resource Group family of companies, to manage the properties once ownership and license transfers are complete.

The purpose of the sale is to provide funds for the restructuring effort currently underway at Sunwest. “The proceeds will put us in a stronger position both operationally and financially,” said Clyde Hamstreet, Sunwest’s Chief Restructuring Officer. “Sunwest will continue to meet its top priority of providing care and continuity of service to senior residents, while improving its ability to reorganize.”

Mr. Hamstreet says that residents of communities conveyed in the sale should experience no disruptions in their daily lives and routines. “The buyer is well positioned to take over these communities and its management relationship with La Vida Communities will assure that residents continue to enjoy a quality lifestyle,” he said. La Vida has 20 years of experience managing senior living communities in the US.

### **About Sunwest Management**

Sunwest Management is one of the nation’s largest senior living management companies, with now approximately 200 communities in 31 states nationwide. The company began to struggle financially with the onset of the housing crisis when real estate values dropped and it became difficult to refinance debt. Founded in 1991, Sunwest is a significant Oregon employer.

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